

Explanation of variances – pro forma

Name of smaller authority: **Hayfield Parish Council**

County area (local councils and parish meetings only): **Derbyshire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	122,073	120,215				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	46,859	47,081	222	0.47%	NO	
3 Total Other Receipts	49,642	38,641	-11,001	22.16%	YES	Donations to PC were £4,193 in 17/18, but nil in 18/19.
4 Staff Costs	16,833	23,583	6,750	40.10%	YES	Clerk costs rose by £3,811 (£12,085 (17/18) to £15,896 (18/19)). Caretaker costs rose by £2,939 (£4,748 (17/18) to £7,687 (18/19)).
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	81,526	60,994	-20,532	25.18%	YES	One-off purchase in 17/18 of bike track, £20,920
7 Balances Carried Forward	120,215	121,360			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	120,215	121,360				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	194,359	226,309	31,950	16.44%	YES	Purchase of new lease in 18/19, for £28,000
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£
Earmarked reserves:		
Orchard project	1,144	
Allotments	1,504	
Interpretation board	3,000	
Election expenses	3,750	
Footpath 44	1,000	
Little Hayfield playground	30,000	
Valley Rd bridge	27,000	
Boules park	4,000	
Pump park	838	
	<u>72,236</u>	
General reserve	49,124	
Total reserves (must agree to Box 7)		<u><u>121,360</u></u>

